**INTEREST RATES MARKET NOTICE – With Coupon**

**Date: 14 September 2022**

**Subject:** New Financial Instrument Listing

**(FIRSTRAND BANK LIMITED – “FRC438”)**

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The JSE Limited has granted a listing to **FIRSTRAND BANK LIMITED** on Interest Rate Market with effect from 15 September 2022**.**

**INSTRUMENT TYPE: MIXED RATE NOTE**

**Bond Code** FRC438

**Nominal Issued** R90,000,000.00

**Issue Price** 100%

**Coupon** 8.833% (3 Month JIBAR as at 15 Sep 2022 of 5.833% plus 300bps)

Maximum Interest Rate**:** 11.135% Fixed Rate Interest: 11.034% commencing 31 Aug 2027

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 28 February 2035

**Books Close Date** 24 February, 27 May, 27 August, 26 November

**Interest Payment Date(s)** 28 February, 31 May, 31 August, 30 November

**Last Day to Register** By 17:00 on23 February, 26 May, 26 August, 25 November

**Issue Date** 15 September 2022

**Date Convention** Modified Following

**Interest Commencement Date** 15 September 2022

**First Interest Payment Date** 30 November 2022

**Call / Step Up Date** 31 August 2027; 31 August 2028; 31 August 2029; 31 August 2030; 31 August 2031; 31 August 2032; 31 August 2033; 31 August 2034

**ISIN No.** ZAG000189853

**Additional Information** Senior Unsecured Unsubordinated

**Applicable Pricing Supplement**

[*https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/FRC438%20PricingSupplement1509.pdf*](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/FRC438%20PricingSupplement1509.pdf)

The note will be dematerialised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

Courtney Galloway RMB

Corporate Actions JSE +27 11 5207000